

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statement of Financial Position as at 30 June 2011**

	Current Year As At 30/06/2011 (Unaudited) RM'000	Preceding Year As At 31/12/2009 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant And Equipment	174,035	191,244
Land held for Property Development	90,679	239,125
Prepaid Lease Payments	17,181	17,568
Other Investments	4,065	6,511
	285,960	454,448
<u>CURRENT ASSETS</u>		
Property Development Costs	22,566	22,531
Stocks & Work In Progress	21,313	37,568
Trade Receivables	22,877	19,361
Sundry Receivables, Deposits And Prepayments	6,776	4,687
Bank Balances and deposits	10,853	10,381
Amount Owing By Associated Companies	1	1
	84,386	94,529
TOTAL ASSETS	370,346	548,977
Net Asset Per Share (RM)	0.8246	0.5211

(The condensed consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statement of Financial Position as at 30 June 2011**

(These figures have not been audited)

	Current Year As At 30/06/2011 (Unaudited) RM'000	Preceding Year As At 31/12/2009 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF PARENT</u>		
Share Capital	334,887	334,887
Accumulated Loss	(57,439)	(158,705)
Foreign Currency Reserve	(1,303)	(1,673)
	276,145	174,509
Minority Interest	84	58
TOTAL EQUITY	276,229	174,567
<u>NON-CURRENT LIABILITIES</u>		
Hire Purchase and Lease Liabilities	223	292
Other Long Term Creditor	748	748
	971	1,040
<u>CURRENT LIABILITIES</u>		
Deferred Benefit Pending Outcome of Litigation	-	314,062
Short term borrowings	44,000	-
Provisions	8,718	8,560
Trade Creditors	17,101	11,003
Sundry Creditors, Deposits And Accruals	20,608	38,714
Hire Purchase and Lease Liabilities	72	107
Provision For Taxation	1,711	317
Amount Owing To Directors	936	607
	93,146	373,370
TOTAL LIABILITIES	94,117	374,410
TOTAL EQUITY AND LIABILITIES	370,346	548,977

(The condensed consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Changes in Equity for the 18 months ended 30 June 2011**

(These figures have not been audited)

18 Months Ended 30 June 2011

	Attributable To Equity Holders Of The Parent			
	Non-distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Foreign Currency Reserve RM'000	Accumulated Loss RM'000	
Balance at beginning of year	334,887	(1,673)	(158,705)	174,509
Comprehensive loss/(profit) for the period	-	370	101,266	101,636
Balance as at end of period	334,887	(1,303)	(57,439)	276,145

12 Months Ended 31 Dec 2009

	Attributable To Equity Holders Of The Parent			
	Non-distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Foreign Currency Reserve RM'000	Accumulated Loss RM'000	
Balance at beginning of year	334,887	(184)	(163,869)	170,834
Comprehensive loss/(profit) for the period	-	(1,489)	5,164	3,675
Balance as at end of period	334,887	(1,673)	(158,705)	174,509

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statement of Comprehensive Income for the period ended 30 June 2011

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
	Current Year Quarter Ended 30/06/2011 (Unaudited) RM'000	Preceding Year Corresponding Quarter Ended 30/06/2010 (Unaudited) RM'000	Current Year Todate Period Ended 30/06/2011 (Unaudited) RM'000	Preceding Year Corresponding Period Ended 31/12/2009 (Audited) RM'000
Continuing Operations				
Revenue	13,102	3,798	33,626	24,989
Cost of sales	(4,677)	(229)	(5,783)	(2,818)
Gross profit	8,425	3,569	27,843	22,171
Other income	140,748	55	145,580	12,939
Administrative and operating expenses	(41,764)	(5,781)	(71,974)	(29,916)
Finance cost	(491)	(49)	(1,232)	(22)
Share of profit/ (loss) of associates	-	-	-	-
(Loss)/ Profit before tax	106,918	(2,206)	100,217	5,172
Income tax	(143)	-	1,076	(6)
(Loss)/ Profit for the period from continuing operations	106,775	(2,206)	101,293	5,166
Discontinued operations	-	-	-	-
Total comprehensive (loss)/ profit for the period	106,775	(2,206)	101,293	5,166
Net (loss)/ profit attributable to :-				
Members of the company	106,750	(2,206)	101,266	5,164
Minority interest	25	-	27	2
(Loss)/ Profit per share				
(a) Basic (loss)/ profit per share (sen) Based on weighted number of shares in issue of 334,886,726 (2009: 334,886,726)	31.88	(0.66)	30.24	1.54
(b) Fully diluted (loss)/ profit per share (sen) Based on ordinary shares issued & issueable of 334,886,726	31.88	(0.66)	30.24	1.54
(Loss)/ Profit before tax is made up as follows:-				
Realised	106,918	(2,206)	100,217	-
Unrealised	-	-	-	-

Note: Preceding year comparative figures are not required in the first financial year of complying with the realised and unrealised disclosure.

(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Cash Flow Statements for the 18 months ended 30 June 2011**

(These figures have not been audited)

	18 Months Ended 30/06/2011 RM'000	12 Months Ended 31/12/2009 RM'000
Net Profit/(loss) for the period	100,217	5,172
Adjustment for :		
Non-operating items	32,174	(4,809)
Operating Profit/(Loss) Before Working Capital Changes	132,391	363
Changes in Working Capital		
Net change in current assets	10,619	2,566
Net change in current liabilities	(11,850)	(4,844)
Net Operating Cash Flow	131,160	(1,915)
CASH FLOW FROM INVESTING ACTIVITIES		
- Property, Plant and Equipment	12,773	(866)
- Land held for property development	125,475	-
Net Investing Cash Flow	138,248	(866)
CASH FLOW FROM FINANCING ACTIVITIES		
- Bank borrowings	(270,062)	-
- Directors' accounts	329	92
- Tax refund/ (paid)	901	(787)
- Hire purchase and leasing	(104)	(7)
- Interest paid	-	(22)
Net Financing Cash Flow	(268,936)	(724)
NET DECREASE IN CASH & CASH EQUIVALENTS	472	(3,505)
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	10,381	13,886
CASH & CASH EQUIVALENTS AT END OF PERIOD	10,853	10,381

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st December 2009 and the accompanying explanatory notes attached to the interim financial statements.)